

Table 20: Tax Revenues

(target vs. actual [1997–2002], ₱ billion)

Item	1997	1998	1999	2000	2001	2002
Original Target	450.6	513.1	507.2	551.8	549.3	624.3
Revised Target	448.0	436.0	441.1	498.4	498.9	528.4
Actual	412.2	416.6	431.7	460.0	489.9	495.0

Source: *Budget of Expenditures and Sources of Financing 1998–2003*.